

Schedule 1

Finance Committee

1. Membership

(1) The Finance Committee shall consist of:

- (a) The Provost who shall be Chair,
- (b) The Bursar who shall be Convener,
- (c) The Registrar,
- (d) Four ordinary members, of whom one shall be neither a Fellow nor a Professor,
- (e) Not more than two co-opted members, and
- (f) The Treasurer who shall be Secretary.

(1) The ordinary members shall be elected by Board annually in Trinity Term; they shall hold office for one year and shall be eligible for re-election.

(2) If no casual vacancy has arisen and been filled during the course of the year, Board shall not re-elect more than three of the outgoing ordinary members.

(3) The co-opted members may be co-opted from time to time by the Finance Committee. Such co-options shall be reported to Board. Co-opted members shall be members of the Committee until the end of the Academic Year in which they were co-opted, and shall be eligible for further co-option.

2. Functions

(1) In advising Board generally on finance, property and related matters, the Finance Committee shall in particular advise Board on matters such as the control of income and expenditure, the preparation of budgets, the management of investments and property, and the form of the College accounts.

(2) The Committee shall carry out such executive functions as may from time to time be delegated to it by Board, and shall discharge such other duties as may from time to time be entrusted to it by Board.